

RESOLUTION NO. 2014-199

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO EXECUTE REIMBURSEMENT
AGREEMENT RC2014-02 WITH BTG EGZ INVESTMENT, LLC. FOR PRIVATELY
CONSTRUCTED PUBLIC FACILITIES INCLUDED IN THE ELK GROVE ROADWAY
FEE PROGRAM IN SUBSTANTIALLY THE FORM PRESENTED AND AMENDING
THE FISCAL YEAR 2014-15 BUDGET TO REFLECT THE EXPENSES AUTHORIZED
IN THE AGREEMENT**

WHEREAS, Elk Grove Municipal Code Section 16.95.070 provides for reimbursement to developers for the private construction of any facilities designated in the Roadway Fee Program subject to entering into a reimbursement agreement with the City of Elk Grove; and

WHEREAS, BTG EGZ Investment, LLC. is constructing road improvements in the City commonly referred to as Madeira East Lotz Parkway Improvements, which are included in the Roadway Fee Program; and

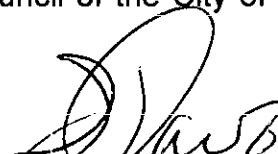
WHEREAS, a budget amendment in the amount of \$692,535 from Elk Grove Roadway Fee Program is necessary to augment the current budget to reflect the expenses authorized in the agreement.

<u>CIP</u>	<u>Account</u>	<u>Current Budget</u>	<u>Adjustment</u>	<u>Revised Budget</u>	<u>Action</u>
WTR020	328-0000-512.17-02	\$800,503	\$692,535	\$1,493,038	Budget Amendment (Agreement Expenses)

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute Reimbursement Agreement RC2014-02 for credits against future fees and cash reimbursement from the Roadway Fee Program with BTG EGZ Investment, LLC, in substantially the form presented with the accompanying staff report; and

BE IT FURTHER RESOLVED that the City Council of the City of Elk Grove hereby authorizes an amendment to the FY 2014-15 Budget in the amount of \$692,535 from the Elk Grove Roadway Fee Program to establish the eligible fee credits.

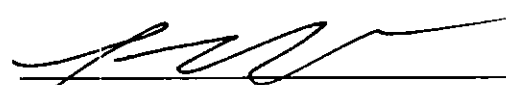
PASSED AND ADOPTED by the City Council of the City of Elk Grove this 10th day of September 2014



GARY DAVIS, MAYOR of the
CITY OF ELK GROVE

ATTEST:


JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:


JONATHAN P. HOBBS,
CITY ATTORNEY

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2014-199**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

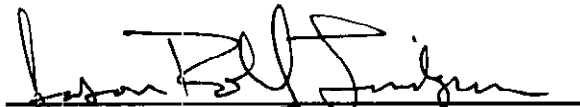
I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on September 10, 2014 by the following vote:

AYES : **COUNCILMEMBERS:** *Davis, Cooper, Detrick, Hume, Trigg*

NOES: **COUNCILMEMBERS:** *None*

ABSTAIN : **COUNCILMEMBERS:** *None*

ABSENT: **COUNCILMEMBERS:** *None*



**Jason Lindgren, City Clerk
City of Elk Grove, California**